

PRESS RELEASE

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EXHIBITION OF PLANS FOR THE REGENERATION OF SOUTH QUAY OPENS THIS THURSDAY

ING Real Estate Development's (ING RED) proposals for the regeneration of the South Quay area of Hayle Harbour will go on display at a public exhibition in Hayle's Passmore Edwards Institute on Thursday 20 and Friday 21 August 2009.

The exhibition will feature ING RED's vision for South Quay, which sets out to create a vibrant waterfront area that will both strengthen and complement the town centre and commercial heart of Hayle. With plans for a new 40,000 sq ft foodstore, 350 car parking spaces and smaller associated retail and restaurant units, South Quay will provide a place to shop, work or enjoy a meal or a drink.

Hayle currently lacks a major foodstore driving residents and visitors to more distant centres. South Quay represents the ideal location to deliver the appropriate format store where it can be accessed by all modes of transport. It also provides a real opportunity to revitalize the town's commercial heart.

The proposals include the creation of new pedestrian and vehicular accesses, which will open up new routes in the harbour and improve the links between different parts of the town.

ING's development team is fully committed to respecting Hayle's heritage. The scheme's high quality public spaces will be inspired by Hayle's history and, after decades of neglect, the South Quay wall will be repaired to its former glory.

Overall, ING will ensure that the development is integrated with the quayside area and that visitors can enjoy the waterside views both from the buildings and from the public spaces.

Tim Armstead, Development Manager at ING Real Estate Development commented:

“Our vision for South Quay is to provide a vibrant waterfront area for the benefit and enjoyment of residents and businesses. We encourage people to come to the exhibition today and tomorrow to find out more about our vision for this key area of the harbour from our team and to let us have their views on our proposals.”

The exhibition will be held at the Passmore Edward Institute, 13-15 Hayle Terrace - opening Thursday from 12.00pm to 4.00pm and again from 6.00pm to 8.00pm; and on Friday from 10.00 to 4.00pm.

For those unable to attend the exhibition in person, information about the proposals will be available on the Hayle Harbour website: www.hayleharbour.com from the end of the exhibition.

Ends

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About ING Real Estate

ING Real Estate is an integrated real estate group focused on the investment management, finance and development of quality real estate in all major global markets with a total portfolio of over EUR 100 billion. ING Real Estate ranks among the world's leading real estate companies and serves a broad client base from offices in 22 countries in Europe, North and South America, Asia and Australia.

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